

#### What are the main elements?

- Article setting objective of <u>climate neutrality by 2050 into law</u>
- Articles ensuring <u>discipline</u> and <u>accountability</u>
- Integration of the climate neutrality objective into <u>the impact assessment</u> of Commission proposals
- Article increasing the EU's 2030 climate target



### The 2050 climate-neutrality objective:

- It will be a **Union-wide** objective.
- It will be an <u>economy-wide</u> objective.
- The objective aims to achieve <u>"net-zero" emissions</u>.
- This climate-neutrality objective will be <u>achieved domestically</u>.



### Accountability and discipline:

- Builds on Member States reporting under the <u>Energy Union Governance</u>
  <u>Regulation</u>.
- There will be a <u>periodic assessment</u> of progress, in line with the cycles of the Paris Agreement.
- If progress is insufficient we may:
  - Make recommendations to Member States, or
  - Propose <u>new measures at EU level</u>.



# Impact assessment and climate neutrality

- The law will task the Commission to <u>check new proposals against the</u> <u>climate neutrality objective</u>
- This assessment will be included in the impact assessment of new proposals and will be made public



# **The 2030 Climate Target Plan**

#### The 2030 climate target plan is the Commission's proposal to:

- raise the EU's ambition on climate action
- increase our target on reducing net greenhouse gas emissions to at least 55% below 1990-levels by 2030
- secure the EU as a global leader in the fight against global warming



# The at least 55% target for 2030 is:

- **Evidence-based -** The proposal is backed by an impact assessment and some 4,000 public consultation submissions
- EU-wide All EU countries will have to contribute in a spirit of fairness and solidarity
- Economy-wide All sectors of the European economy will play a part
- Domestic Reductions in emissions will be based on the changes made in the EU, and not on international off-setting
- Net Calculations of the reduction are based on emissions of GHG into the atmosphere minus those removed



### How will we achieve the new target?

#### The Commission will review and propose legislation:

- Reinforced and expanded EU Emissions Trading System
- Updated Effort-Sharing Regulation
- Strengthened Land Use, Land Use Change and Forestry Regulation
- Revised Energy Efficiency & Renewable Energy Directives + Renovation Wave
- Tightening of CO<sub>2</sub> emissions performance standards for cars and vans
- Carbon Border Adjustment Mechanism and revision of the Energy Taxation Directive



# **Next Steps**

- The new target is proposed as an **amendment to the Climate Law**, currently being discussed by the European Parliament and Council.
- Agreement on increased target would allow the EU to update its
  Nationally Determined Contribution under the Paris Agreement
- The Commission will come forward with key legislative proposals for all sectors by June 2021, accompanied by robust impact assessments and comprehensive public consultation.



# Thank you for your attention!

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